

Meeting Minutes for Weaver Street Market's Board of Directors

June 2018 Retreat

Board retreat. The Dillon, Raleigh, NC on June 27, 2018, 8:15 am to 4:00 pm

Directors present: Ruffin Slater (general manager), Alice Ammerman (consumer owner), Hank Becker (consumer owner), David Bright (consumer owner, secretary), Jon McDonald (chair, worker owner), Linda Stier (consumer owner), and Charles Traitor (worker owner).

Others attending: Andy Sachs (facilitator), Mark Goehring (consultant), Brenda Camp (notes).

Board Decisions and Tasks at the Retreat

Board Decision: The Board accepted Monitoring Report B1-Financial Condition with acknowledgment of noted contravention.

Board Decision: The Board accepted Monitoring Report B2-Planning and Budgeting.

Board Decision: The Board accepted Monitoring Report B4-Ownership Rights and Responsibilities.

Board Decision: The Board approved the April meeting minutes.

Board Decision: The Board authorized the officers to sign a bank resolution to take out a \$5.9 million loan, of which \$2.8 million pays off the existing loan.