

Meeting Minutes for Weaver Street Market's Board of Directors

July 2019 Meeting

Monthly Board Meeting, July 10, 2019, WSM Admin Center, Hillsborough, NC 6:15 pm to 9:30 pm

Directors present: Ruffin Slater (general manager), David Bright (secretary), Glenda Clare, Jon McDonald (chair), and Linda Stier.

Others attending: Susan Sachs (facilitator), Brenda Camp (notes).

1. Preliminaries

Owner Input: There was no owner input.

Agenda: There were no changes to the agenda.

Minutes: Minutes from the May meeting were approved.

Decision: The Board approved the May meeting minutes.

2. Planning and Budgeting

Ruffin Slater presented Monitoring Report B2: Planning and Budgeting. He pointed out that the plan is organized around the four pillars—trusted quality, locally sourced, for the community and by the community, and a “fifth pillar”—financial sustainability. He explained that the budget covers six years—three in the past and three in the future.

Two suggestions were made for future planning and reporting:

Linda Stier suggested that the GM document his thinking about projects identified as needing the \$250,000 “test for feasibility.” In particular, she was interested in him sharing his rationale for the projects, how they move goals forward, and what he knows from past experience.

Dave Bright suggested that the GM identify the top three to five areas where he is the furthest from where he wants to be in five years, that is, the biggest gaps from the ideal situation. Then, identify what to do in the current year to close the gap.

Decision: The Board accepted Monitoring Report B2: Planning and Budgeting.

3. Quarter Focus on Carrboro

The GM's quarterly store report focused on the Carrboro store.

4. Board Business

Election Committee Report

Linda Stier reported that the Elections Committee met to review candidate applications. The committee accepted two consumer-owner candidates: Alice Ammerman and Jae Furman, and one worker-owner candidate: Charles Traitor. Stier also reported that an owner who attended the candidate orientation session expressed interest in participating on the Elections Committee.

Decision: The Board moved the Co-op Fair to September 22, 2019.

July 2019

Retreat Agenda

The directors discussed plans for the August retreat. Charles Traitor will be on sabbatical and will participate via conference call.

5. GM Reports

GM Report

General Manager Ruffin Slater presented his 2019 May General Report. Highlights include:

Sales Growth: Sales grew 4% over last year for the quarter ending in March, with Carrboro up 2%, Southern Village up 3% and Hillsborough up 7%.

Staff Meetings: We held staff meetings in the stores and administration to go over the 2019 highlights and the 2020 plan.

CCMA: Jon, Brenda, Mark, and I gave a successful workshop at the CCMA (Consumer Cooperative Management Association) conference in Durham in June. We shared WSM's plans and how we are going about achieving them. Attendees were impressed by our vision and commitment.

Just Foods: We went live with Just Food software in the Food House and accounting at the beginning of June. This was a big step in a year-long project.

Carrboro Lawn: The new Carrboro patio and lawn is open and is a big success. We still need to finish widening the public sidewalk and install the bike racks. We are looking at expanding the grass area, which is very popular.

Owner loan update: We are up to \$1.5 million out of our \$2 million owner loan goal.

Raleigh: We are working towards an August 21 opening date with pre-opening events the three days before.

6. Open Board Time

7. Closings

Decisions and Tasks

Next Month's Agenda: Retreat, Raleigh store tour

Meeting Evaluation